

2015/16 Completed Audits**Reported at the 25th June 2015 Audit Committee Meeting**

Report	System Overview	Work Finalised	Audit Days	Key Messages	Audit Opinion	Key Action Plan Dates
Pencoed Library (Follow Up)	Following notification in of a cash shortage at Pencoed Library, an initial investigation was undertaken by Internal Audit to establish the amount missing and the circumstances surrounding the loss. The result of this audit was subsequently followed up in order to ascertain that changes had been made in order to negate the possibility of the same event occurring.	May 2015	3 days	<p>Training issues as identified have now been addressed with all members of staff having had awareness training on the Financial Regulations.</p> <p>Changes in banking procedures have now been implemented.</p> <p>Recommendations with regard to segregation of duties and changing the safe password were reinforced and accepted as good practice.</p>	Reasonable Assurance	N/a